

Press Release

Sinar Mas Land Continues to Developing Infrastructure Using Plastic Waste Mixed Asphalt Supported by Chandra Asri

BSD City, 13 July 2022 – Sinar Mas Land has again collaborated with PT Chandra Asri Petrochemical Tbk (Chandra Asri) which was marked by the signing of Cooperation Agreement on Wednesday (13/07) in BSD City. The signing was carried out by FX Sidi Widagdo as the proxy for the Board of Directors of PT Bumi Serpong Damai Tbk and Edi Rivai as Director of Legal, External Affairs & Circular Economy Chandra Asri. The cooperation is for the application of asphalt with a mixture of 3.8 km or 56,138 m² plastic waste which will be implemented at BSD City. This program aims to give new value for plastic waste by using it as a mixture of asphalt in infrastructure development while improving road quality as well as implementing the circular economy concept as an effort to preserve the environment. The construction of this road infrastructure will be implemented from July 18 until the end of 2022.

Sinar Mas Land continues to transform BSD City into a smart city. One of its primary concern is sustainable and environmentally concept development. This effort was executed by Sinar Mas Land through partnership with Chandra Asri who played an active role in encouraging the use of plastic waste mixed asphalt at the national scale. Last year, both companies were successful in applying plastic waste mixed asphalt in the West part of BSD City with an area of 15,518 m². This effort has succeeded to manage equivalent of 5.37 tons of plastic waste from the landfill.

Chief Risk & Sustainability Officer - Sinar Mas Land, Muhammad Reza Abdulmajid stated, "Sinar Mas Land focuses on providing innovative environmentally friendly solutions. We believe that Chandra Asri has the competence and technical knowledge to support the process of recycling plastic waste into asphalt mixture in order to produce roads with better resilience and durability. The application of plastic asphalt in BSD City is the company's effort to support sustainable development and empower the community surrounding our development area in achieving a circular economy model."

Director of Legal, External Affairs & Circular Economy Chandra Asri, Edi Rivai stated, "After successfully collaborating in the implementation of the first plastic asphalt in the BSD City area last year, we are delighted to build more partnership with Sinar Mas Land in this initiative. The expansion of this collaboration is in line with our commitment to become a reliable growth partner in implementing the best solution for sustainable plastic waste management through the circular economy concept. We will also continue to proactively encourage partnerships and multi-stakeholder participation in the construction of plastic asphalt as an effort to overcome the waste issue, especially plastic waste, in Indonesia."

Since 2018, Chandra Asri has implemented plastic waste mixed asphalt through the Plastic Asphalt for Indonesia Asri program (*Aspal Plastik untuk Indonesia Asri*) in collaboration with other stakeholders. Up until today, the total road mats made by Chandra Asri plastic asphalt and its partners are reaching to 50.8 km long and has been successfully managing 282 tons of plastic waste from the landfill. (*)

About Sinar Mas Land

Sinar Mas Land is a property developer in Indonesia with more than 40 years' experience. Sinar Mas Land has developed more than 50 projects in Indonesia. Sinar Mas Land's success by developing property and real estate in Indonesia is also recognised by credible and independent institutions in the world by obtaining various prestigious international awards such as the FIABCI World Prix d'Excellence Awards (2019), ASEAN Energy Awards (2019), Asia Pacific Property Award (2021), Cambridge IFA's Global Good Governance Award (2021),

With the support of a solid management team, Sinar Mas Land is known as an independent city developer (through BSD City Development) and a pioneer in the cluster development or concept-clustered residential housing concepts. In addition, Sinar Mas Land is also a pioneer in developing innovative Strata Mall / Trade Center (ITC) projects in Indonesia. Sinar Mas Land is listed on the Indonesian Stock Exchange as PT Bumi Serpong Damai Tbk, and on the Singapore Stock Exchange.

Sinar Mas Land has strong strategic partners such as Sojitz Japan, Aeon, Itochu, Mitsubishi Corporation, Hongkong Land and local partners such as Kompas Gramedia and Kalbe. For more information, please visit: www.sinarmasland.com.

About Chandra Asri

Chandra Asri is Indonesia's largest integrated petrochemical company producing Olefins and Polyolefins. With a history of close to 30 years and over 2000 dedicated staff, the company incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical hub, Cilegon, and Serang.

As a Growth Partner, Chandra Asri is committed to creating high-value jobs, expanding the domestic petrochemical value chain, and serving the needs of the vibrant and growing Indonesian market. For more information, visit www.chandra-asri.com.

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